

GULFSIDE VILLAS
ANNUAL MEETING OF HOMEOWNERS
February 21, 2006

Meeting was called to order at 7pm on Tuesday, February 21, 2006, by Liz Schaffer, President. Board Members present: Liz Schaffer, President; Ed Rawls, Vice President; Dennis Peterson, Treasurer; and Janice Goot, Secretary. Also present were property manager Brenda Woodruff, Kathy Rawls, Steve Goot, Wes Niedechen, Melinda Caruth, Sherry and Nelson Diez and Maria and Bob LaBue.

Proof of Notice of Meeting was established. Quorum of owners established by being present in person or by proxy, meeting proceeded.

Motion made, duly seconded and unanimously passed to approve the minutes of the December 15, 2005 Board Meeting.

Dennis Peterson, Treasurer, presented a report.

Steve Goot advised that the Supplemental Claim for Citizens has been settled and funds received.

Nelson and Sherry Diez compiled the results of the election of Directors. There were thirteen votes cast. Those elected to the Board were Ed Rawls, Dennis Petersen, Liz Schaffer, Wes Niedechen and Janice Goot.

New business was discussed concerning the soon to be scheduled vote of owners for extending the deck or creating a walkway. All bids have yet to be obtained.

Upon motion duly made, seconded and unanimously passed meeting was adjourned at 7:45 p.m..

Respectfully submitted,

Janice Goot, Secretary.

Approved for the Association Janice Goot Date 3.7.06

Minutes are not official until approved.

GULFSIDE VILLAS
BOARD OF DIRECTORS MEETING
February 21, 2006

Meeting was called to order at 7:50pm, February 21, 2006, immediately after the Annual Meeting of Homeowners, for the purpose of electing officers.

The newly elected board members present were: Liz Schaffer, Ed Rawls, Dennis Peterson, Wes Niedechen and Janice Goot. Also present was Brenda Woodruff, property manager.

Motion made by Wes Niedechen, seconded by Janice Goot, and unanimously passed to elect Ed Rawls as President.

Motion made by Ed Rawls, seconded by Dennis Peterson, and unanimously passed to elect Wes Niedechen as Vice President.

Motion made Janice Goot, seconded by Wes Niedechen, and unanimously passed to elect Dennis Peterson as Treasurer.

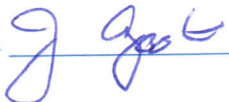
Motion made by Dennis Peterson, seconded by Ed Rawls, and unanimously passed to elect Liz Schaffer as Secretary.

The next Board of Directors meeting to be held March 7, 2006 at 2pm in unit 11.

Upon motion duly made by Janice Goot, seconded by Wes Niedechen, and unanimously passed, meeting was adjourned..

Respectfully submitted,

Janice Goot, Past Secretary.

Approved for the Association  Date 3.7-06

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