

ASSESSMENT HARDSHIP PAYMENT PLAN POLICY

The Association recognizes that temporary financial hardship may occur. This policy allows limited accommodation while preserving enforcement rights.

Eligibility

- Written request submitted prior to lien recording
- Temporary hardship documented
- No default under a hardship plan within the prior 24 months

Terms

- Maximum term: six (6) months
- Interest continues to accrue
- No waiver or reduction of assessments
- Missed payment results in immediate default and resumption of enforcement

Approval

- Requires Board approval by majority vote
- Agreement must be in writing and signed

This policy does not waive the Association's right to lien or foreclosure remedies.